

**CORPORATE SOCIAL
RESPONSIBILITY POLICY-V2**

OF

**INDIA INSURE RISK
MANAGEMENT AND INSURANCE
BROKING SERVICES PRIVATE
LIMITED**

INTRODUCTION

Corporate Social Responsibility (CSR) is the Company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

India Insure Risk Management and Insurance Broking Services Private Limited ("India Insure" or "the Company") is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Companies Act, 2013 and related Rules.

The Company's CSR efforts shall focus on giving preference to needy and deserving communities.

POLICY OBJECTIVES

The main objective of Company's CSR policy is:

- To lay down guidelines to make CSR a key business process for sustainable development of the society.
- To directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our sites and society at large.
- To generate goodwill and recognition among all stake holders of the company.
- To establish relevance of potential CSR activities and create an overview of activities to be undertaken, in line with Schedule VII of the Companies Act, 2013.

CSR COMMITTEE

As and when applicable laws require it, the company will form a CSR Committee, and the committee will be responsible for the implementation/monitoring and review of this policy and the various projects/activities undertaken under the policy. The CSR Committee shall provide the board of directors with periodic reports.

According to Section 135(9) of the Companies Act, 2013, the formation of a CSR committee by the company is not needed because the amount to be spent by the company does not exceed fifty lakh rupees. Accordingly, the duties/functions shall be carried out by the company's Board of Directors.

RESPONSIBILITIES OF THE BOARD

- Drafting of the CSR policy.
- Review the CSR report to be included in the board's report.
- Review any amendments to be made in the CSR policy of the Company.
- Ensure the CSR spending every financial year of at least 2% of average net profits which shall be calculated in accordance with the provisions of the Section 198 of the Companies Act, 2013, made during immediately preceding 3 financial years, in pursuance with the Policy.
- The Company shall give preference to the local area and areas around it where it operates for spending the amount earmarked for CSR activities.
- Ensure disclosure of the contents of the CSR Policy on the company's website.
- Preparation of annual report on the CSR in the prescribed format as per the Companies Act, 2013.

CSR ACTIVITIES

The scope of the CSR activities of the company will cover the following areas:

1.	Eradicating hunger, poverty and malnutrition, “promoting health care including preventive health care” and sanitation (including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation) and making available safe drinking water.
2.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3.	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4.	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
5.	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6.	Measures for the benefit of armed forces veterans, war widows and their dependents, [Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];
7.	Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
8.	Contribution to: <ul style="list-style-type: none"> • the prime minister’s national relief fund or • Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or • any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
9.	Contribution to: <p>a) incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;</p> <p style="text-align: center;">and</p> <p>Contributions to:</p> <p>b) public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]</p>

10.	Rural development projects
11.	Slum area development. Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
12.	Disaster management, including relief, rehabilitation and reconstruction activities.

CSR SPEND/SOURCES OF FUNDING

- The Board shall endeavor to spend at least 2% of the average net profit during the preceding 3 financial years on CSR activities.
- Any surplus arising out of the contribution made for CSR Activities shall not form part of the business profit of the Company and redeployed for such activities.
- CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities.
- CSR Expenditure shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in above.

EXCLUSION FROM CSR

The following activity shall not form part of the CSR activities of the company: -

- The activities undertaken in pursuance of normal course of business of a company.
- CSR projects/programs or activities that benefit only the employees of the company and their families.
- Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes.
- Any CSR projects/programs or activities undertaken outside India.

IMPLEMENTATION & REPORTING:

1. The CSR Policy shall be implemented by the Board.
2. The Board shall identify the CSR activities along with the geographical area to be undertaken by the Company based on the detailed study & research.
3. Preference shall be given to the local area and areas around the place where Company operates, for spending the amount earmarked for CSR activities.
4. The Board will take care of the following proposals:
 - List of CSR activities to be undertaken.
 - Geographical areas wherein such CSR activities are to be undertaken.
 - Defined expected timelines & outcomes.
 - Budget.
 - Implementation source, either directly or through some trust, society, company or otherwise.
 - Monitoring system.
5. The Board shall authorize one of its members to approve the release of funds against the verified work plans in accordance with the approved budget for undertaking the CSR activities as approved by the Board. Such authorized members shall as and when require update the members of the Board about the allocation / utilization of funds towards the CSR activities.
6. In case the CSR activities are undertaken directly by the Company, the Board with the help of any department of the Company shall direct and supervise the implementation of the CSR activities.
7. The Company shall provide the adequate manpower and resources for the effective implementation of the approved CSR activities as may be undertaken from time to time.

8. In order to widen the Company's reach and leverage upon the collective expertise, wisdom and experience, the CSR activities may be undertaken as per Schedule VII Corporate Social Responsibility (Section 135).
9. On completion of the CSR activities, the Chairman of the Board shall provide a detailed report to the Board of directors including but not limited to activities done, amount spent, benefits, time consumed, type of beneficiary communities, implementation channel etc.
10. The Board shall disclose in its report, the annual report on CSR as per format specified under CSR Rules.
11. In case the Company could not spend the amount as per clause 135(5) of the Companies Act, 2013, the Board shall specify the reasons for not spending the amount and, unless the unspent amount relates to any ongoing project, transfer such unspent amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.
12. The Board shall ensure the placing of CSR Policy on the Company's website in such manner as may be prescribed by the Ministry of Corporate Affairs or any other regulatory body.

AMENDMENT OF POLICY

The CSR policy of the company may be amended at any time by the board of the company.

DISCLOSURE

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.

Signed by the Board's Members:

**SD/-
Vippin Chandra
Managing Director
DIN: 00689287**

**SD/-
Deepali Anantha Rao
Whole-Time Director
DIN: 07774254**

**Place: Secunderabad
Date:4/Jul/2023**